

Franklin Public Schools

2018-19 Budget - Draft #3

October 24, 2018

Regular Education Fund (Fund 10)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
930 000 Beginning Fund Balance	19,300,739	20,637,492	22,668,360
935 100 Non-Spendable Fund Balance	50,047	418,932	
936 100 Restricted Fund Balance			
937 900 Committed Fund Balance			
938 900 Assigned Fund Balance			
939 200 Unassigned Fund Balance: Working Capital Needs	20,587,445	22,249,428	22,158,649
939 900 Unassigned Fund Balance: Other			
930 000 Total Ending Fund Balance	20,637,492	22,668,360	22,158,649
Revenues and Other Financing Sources			
Local Sources			
100 Interfund Transfers	0	0	0
210 Taxes	28,681,395	28,564,023	28,484,753
212-219 Previously Uncollected Tax Amount, TID Closing	7,610	4,327	3,730
230 Interfund Payments		0	
240-260 Yearbook, Bookstore, Class Project Materials	76,035	68,470	42,300
270 Event Admissions, Field Trips	186,380	275,160	211,200
280 Interest on Investments	58,282	185,291	180,000
290 Student Fees, Facility Use	683,537	722,853	553,650
Other School Districts Within Wisconsin			
310 Transit of Aids	3,656	2,919	2,600
340-390 Open Enrollment	3,067,851	3,118,778	3,059,401
Intermediate Sources			
510 Transit of Aids	140	0	0
State Sources			
610, 695 Library, Transportation, 220, Bilingual, Per Pupil	1,905,025	2,664,606	3,424,840
620 Equalization Aid	16,037,859	17,062,079	18,053,000
630-640 House of Correction, State Grants	531,917	498,510	876,234
690 Computer Exemption Reimbursement	69,630	70,654	71,693
Federal Sources			
730, 780 Special Project Grants, Previous Year Medicaid	180,717	161,122	184,385
750 ESEA Grants	388,379	327,825	353,497
Other Revenues			
860 Sales/Insurance Reimbursement	61,831	186,805	0
960-970 E-rate funds, Adjustments	59,476	14,049	280,000
990 Miscellaneous	34,865	29,700	18,300
Total Revenues & Other Financing Sources	52,034,585	53,957,170	55,799,583

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Regular Education Fund (Fund 10) (continued)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
Expenditures & Other Financing Uses			
Instruction			
110 000 Elementary Classrooms, Technology Purchases	11,130,070	11,857,674	12,809,307
120 000 Middle & High School Classes, All Art & Music Middle & High School Business, Tech.-Ed.,	11,310,574	11,322,763	12,225,530
130 000 Technology Classes	1,603,284	1,720,837	1,893,773
140 000 Physical Education	1,076,800	1,167,701	1,195,831
160 000 Co-Curricular Sports & Activities	968,917	975,344	1,043,641
170 000 Gifted & Talented, Education Provided at Home	11,729	9,700	7,060
Support Services			
210 000 Guidance, Social Work, Psychologist, Medical Staff	1,123,881	1,088,684	1,158,556
220 000 Instruction, Assessment, Inst. Tech Support	788,842	918,448	1,672,113
230 000 District-Wide Support & Direction	1,084,070	1,033,379	1,246,790
240 000 School Building Administration	2,594,412	2,821,530	2,508,311
250 000 Business Services, Transportation, Maintenance, Custodial	9,905,472	9,627,022	11,480,933
260 000 Human Resources, Technology Support	1,225,896	1,246,307	392,753
270 000 District Operations Insurance	432,357	442,180	488,652
280 000 Cash Flow Borrowing	0	0	0
290 000 Retirement Expenses, Admin. Tech Support	1,202,976	1,207,678	1,259,136
Non-Program Transactions			
410 000 Balance Special Education Fund, Payment to Fund 46	5,249,947	5,395,089	5,776,577
430 000 Open Enrollment, Post Sec. Options	984,519	1,045,821	1,134,331
490 000 Uncollected Tax Repayment	4,084	46,144	16,000
Total Expenditures & Other Financing Uses	50,697,831	51,926,303	56,309,294

Federal Funding for Students with Disabilities	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
Total Revenues & Other Financing Sources	788,022	561,682	1,412,298
Total Expenditures & Other Financing Uses	747,191	602,512	1,412,298

Special Education (Fund 27)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
Total Revenues & Other Financing Sources	7,256,073	7,425,471	7,724,577
Total Expenditures & Other Financing Uses	7,296,904	7,384,641	7,724,577

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Long Term Debt Fund (Fund 30)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	2,973,124	3,919,015	3,308,749
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	3,919,015	3,308,749	3,276,499
Total Revenues & Other Financing Sources	13,206,326	4,685,737	5,127,906
281 000 Long-Term Capital Debt	12,260,434	5,296,003	5,160,156
282 000 Refinancing	0	0	0
Total Expenditures & Other Financing Uses	12,260,434	5,296,003	5,160,156
842 000 Indebtedness, End of Year	36,885,702	69,155,000	66,180,000

Long Term Capital Improvement Trust Fund (Fund 46)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	2,309,523	2,321,627	2,349,274
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	2,321,627	2,349,274	2,349,274
Total Revenues & Other Financing Sources	12,104	27,648	0
200 000 Support Services	0	0	0
Total Expenditures & Other Financing Uses	0	0	0

Capital Projects Fund (Fund 49)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	0	43,358,902	21,490,760
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	43,358,902	21,490,760	990,760
Total Revenues & Other Financing Sources	43,437,637	471,773	0
200 000 Support Services	78,735	22,339,915	20,500,000
Total Expenditures & Other Financing Uses	78,735	22,339,915	20,500,000

Food Service Fund (Fund 50)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	526,739	474,419	451,395
900 000 Ending Fund Balance	474,419	451,395	359,099
Total Revenues & Other Financing Sources	1,578,919	1,545,784	1,577,659
200 000 Support Services	1,631,239	1,568,808	1,669,955
Total Expenditures & Other Financing Uses	1,631,239	1,568,808	1,669,955

Agency Fund (Fund 60)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
700 000 Assets	122,994	129,763	130,000
800 000 Liabilities	122,994	129,763	130,000

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Expendable Trust Fund (Funds 21,28,72)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	1,485,696	1,490,219	1,478,944
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	1,490,219	1,478,944	1,478,944
Total Revenues & Other Financing Sources	665,430	734,349	700,000
Total Expenditures & Other Financing Uses	660,908	745,624	700,000

Community Education and Recreation Fund (Fund 81 & 82)	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	564,968	818,635	977,609
900 000 Ending Fund Balance	818,635	977,609	977,609
Total Revenues & Other Financing Sources	1,528,753	1,637,316	1,470,904
Total Expenditures & Other Financing Uses	1,275,086	1,478,342	1,470,904

The Community Service Fund is used to account for activities that are not elementary or secondary educational programs, but have the primary function of serving the community. Transactions for these functions are recorded in Fund 80. The district adopts a separate tax levy to support these activities. The Franklin Public School District offers an assortment of recreational, leisure, and enrichment programs. These programs are open to everyone (age appropriate) in the community, and are outside of the regular instructional day. The Community Service fund is supported through a combination of user fees and a local property tax levy. Expenditures associated with providing these programs include personnel costs, purchased services, supplies, and equipment.

Proposed Property Tax Levy

Fund	Actual 2016-17	Unaudited Actual 2017-18	Budget 2018-19
General Fund	28,681,395	28,564,023	28,484,753
Debt Service Fund	4,146,620	4,646,004	5,127,906
Recreation Fund	573,276	573,276	573,276
Total Current Levy	33,401,291	33,783,303	34,185,935
Prior Year Tax Levy Chargeback	3,572	0	3,730
Total Levy	33,404,863	33,783,303	34,189,665