

# Franklin Public Schools

## 2017-18 Budget - Final

October 25, 2017

Regular Education Fund (Fund 10)	Actual 2015-16	Unaudited Actual 2016-17	Budget 2017-18
930 000 Beginning Fund Balance	17,046,499	19,300,739	20,637,492
935 100 Non-Spendable Fund Balance	288,941	50,047	
936 100 Restricted Fund Balance			
937 900 Committed Fund Balance			
938 900 Assigned Fund Balance			
939 200 Unassigned Fund Balance: Working Capital Needs	19,011,797	20,587,445	20,182,492
939 900 Unassigned Fund Balance: Other			
930 000 Total Ending Fund Balance	19,300,739	20,637,492	20,182,492
<b>Revenues and Other Financing Sources</b>			
<b>Local Sources</b>			
100 Interfund Transfers	0	0	0
210 Taxes	29,628,319	28,681,395	28,564,023
212-219 Previously Uncollected Tax Amount, TID Closing	8,939	7,610	0
230 Interfund Payments	0		0
240-260 Yearbook, Bookstore, Class Project Materials	79,721	76,035	50,100
270 Event Admissions, Field Trips	186,150	186,380	192,200
280 Interest on Investments	27,395	58,282	50,000
290 Student Fees, Facility Use	708,928	683,537	545,700
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	3,433	3,656	2,000
340-390 Open Enrollment	2,860,578	3,067,851	3,176,741
<b>Intermediate Sources</b>			
510 Transit of Aids	0	140	0
<b>State Sources</b>			
610, 695 Library, Transportation, 220, Bilingual, Per Pupil	1,613,794	1,905,025	2,628,318
620 Equalization Aid	14,466,756	16,037,859	17,062,070
630-640 House of Correction Reimbursement	462,422	531,917	453,000
690 Computer Exemption Reimbursement	70,048	69,630	70,654
<b>Federal Sources</b>			
730, 780 Special Project Grants, Previous Year Medicaid	162,912	180,717	129,309
750 ESEA Grants	249,577	388,379	333,304
<b>Other Revenues</b>			
860 Sales/Insurance Reimbursement	12,940	61,831	0
960-970 E-rate funds, Adjustments	127,624	59,476	197,944
990 Miscellaneous	61,293	34,865	18,300
<b>Total Revenues &amp; Other Financing Sources</b>	<b>50,730,828</b>	<b>52,034,585</b>	<b>53,473,663</b>

**Franklin Public Schools - 2017-18 Budget**

<b>Regular Education Fund (Fund 10) (continued)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
<b>Expenditures &amp; Other Financing Uses</b>			
<b><u>Instruction</u></b>			
110 000 Elementary Classrooms, Technology Purchases	11,942,086	11,130,070	12,744,574
120 000 Middle & High School Classes, All Art & Music Middle & High School Business, Tech.-Ed.,	10,557,675	11,310,574	11,769,163
130 000 Technology Classes	1,448,075	1,603,284	1,659,523
140 000 Physical Education	1,048,535	1,076,800	1,146,247
160 000 Co-Curricular Sports & Activities	841,665	968,642	1,005,587
170 000 Gifted & Talented, Education Provided at Home	5,229	12,004	15,967
<b><u>Support Services</u></b>			
210 000 Guidance, Social Work, Psychologist, Medical Staff	1,053,431	1,123,881	1,177,743
220 000 Instruction, Curriculum, & Assessment	701,210	788,842	795,735
230 000 District-Wide Support & Direction	900,498	1,084,070	1,255,212
240 000 School Building Administration	2,523,887	2,594,412	2,561,257
250 000 Business Services, Transportation, Maintenance, Custodial	8,751,705	9,905,472	9,799,007
260 000 Human Resources, Technology Support	1,212,496	1,225,896	1,162,140
270 000 District Operations Insurance	355,978	432,357	504,313
280 000 Cash Flow Borrowing	0		0
290 000 Retirement Expenses	1,288,602	1,202,976	1,456,486
<b><u>Non-Program Transactions</u></b>			
410 000 Balance Special Education Fund, Payment to Fund 46	4,958,540	5,249,947	5,814,823
430 000 Open Enrollment, Post Sec. Options	883,403	984,519	1,008,886
490 000 Uncollected Tax Repayment	3,572	4,084	52,000
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>48,476,589</b>	<b>50,697,831</b>	<b>53,928,663</b>

<b>Federal Funding for Students with Disabilities</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
<b>Total Revenues &amp; Other Financing Sources</b>	717,085	788,022	1,091,544
<b>Total Expenditures &amp; Other Financing Uses</b>	717,085	747,191	1,091,544

<b>Special Education (Fund 27)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
<b>Total Revenues &amp; Other Financing Sources</b>	6,939,072	7,256,073	7,694,323
<b>Total Expenditures &amp; Other Financing Uses</b>	6,939,072	7,296,904	7,694,323

**Franklin Public Schools - 2017-18 Budget**

<b>Long Term Debt Fund (Fund 30)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
900 000 Beginning Fund Balance	2,991,062	2,973,124	3,919,015
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	2,973,124	3,919,015	3,269,015
<b>Total Revenues &amp; Other Financing Sources</b>	3,215,366	13,206,326	4,646,004
281 000 Long-Term Capital Debt	3,233,303	12,260,434	5,296,004
282 000 Refinancing	0	0	0
<b>Total Expenditures &amp; Other Financing Uses</b>	3,233,303	12,260,434	5,296,004
842 000 Indebtedness, End of Year	40,342,167	36,885,702	69,155,000

<b>Long Term Capital Improvement Trust Fund (Fund 46)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
900 000 Beginning Fund Balance	2,303,664	2,309,523	2,321,627
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	2,309,523	2,321,627	2,321,627
<b>Total Revenues &amp; Other Financing Sources</b>	5,858	12,104	0
200 000 Support Services	0	0	0
<b>Total Expenditures &amp; Other Financing Uses</b>	0	0	0

<b>Capital Projects Fund (Fund 49)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
900 000 Beginning Fund Balance	620,252	0	43,358,902
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	0	43,358,902	21,358,902
<b>Total Revenues &amp; Other Financing Sources</b>	102	43,437,637	0
200 000 Support Services		78,735	22,000,000
<b>Total Expenditures &amp; Other Financing Uses</b>	620,354	78,735	22,000,000

<b>Food Service Fund (Fund 50)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
900 000 Beginning Fund Balance	577,869	526,739	474,419
900 000 Ending Fund Balance	526,739	474,419	474,419
<b>Total Revenues &amp; Other Financing Sources</b>	1,535,220	1,578,919	1,725,950
200 000 Support Services	1,586,350	1,631,239	1,725,950
<b>Total Expenditures &amp; Other Financing Uses</b>	1,586,350	1,631,239	1,725,950

<b>Agency Fund (Fund 60)</b>	<b>Actual 2015-16</b>	<b>Unaudited Actual 2016-17</b>	<b>Budget 2017-18</b>
700 000 Assets	146,812	122,994	130,000
800 000 Liabilities	146,812	122,994	130,000

### Franklin Public Schools - 2017-18 Budget

Expendable Trust Fund (Funds 21,28,72)	Actual 2015-16	Unaudited Actual 2016-17	Budget 2017-18
900 000 Beginning Fund Balance	1,416,620	1,485,696	1,490,219
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	1,485,696	1,490,219	1,490,219
<b>Total Revenues &amp; Other Financing Sources</b>	723,647	665,430	700,000
<b>Total Expenditures &amp; Other Financing Uses</b>	654,570	660,908	700,000

Community Education and Recreation Fund (Fund 81 & 82)	Actual 2015-16	Unaudited Actual 2016-17	Budget 2017-18
900 000 Beginning Fund Balance	313,374	564,968	818,635
900 000 Ending Fund Balance	564,968	818,635	818,635
<b>Total Revenues &amp; Other Financing Sources</b>	1,491,503	1,528,753	1,437,776
<b>Total Expenditures &amp; Other Financing Uses</b>	1,239,909	1,275,086	1,437,776

The Community Service Fund is used to account for activities that are not elementary or secondary educational programs, but have the primary function of serving the community. Transactions for these functions are recorded in Fund 80. The district adopts a separate tax levy to support these activities. The Franklin Public School District offers an assortment of recreational, leisure, and enrichment programs. These programs are open to everyone (age appropriate) in the community, and are outside of the regular instructional day. The Community Service fund is supported through a combination of user fees and a local property tax levy. Expenditures associated with providing these programs include personnel costs, purchased services, supplies, and equipment.

### Proposed Property Tax Levy

Fund	Actual 2015-16	Unaudited Actual 2016-17	Budget 2017-18
General Fund	29,628,319	28,681,395	28,564,023
Debt Service Fund	3,209,200	4,146,620	4,646,004
Recreation Fund	562,601	573,276	573,276
Total Current Levy	33,400,120	33,401,291	33,783,303
Prior Year Tax Levy Chargeback	4,751	3,572	0
<b>Total Levy</b>	33,404,871	33,404,863	33,783,303