

Franklin Public Schools

2015-16 Budget

October 28, 2015

Regular Education Fund (Fund 10)	Actual 2013-14	Actual 2014-15	Budget 2015-16
930 000 Beginning Fund Balance	19,120,209	17,097,326	17,046,547
935 100 Non-Spendable Fund Balance	254,514	377,375	
936 100 Restricted Fund Balance			
937 900 Committed Fund Balance			
938 900 Assigned Fund Balance			
939 200 Unassigned Fund Balance: Working Capital Needs	16,842,811	16,669,172	17,046,547
939 900 Unassigned Fund Balance: Other			
930 000 Total Ending Fund Balance	17,097,326	17,046,547	17,046,547
Revenues and Other Financing Sources			
Local Sources			
100 Interfund Transfers	0	0	0
210 Taxes	28,461,439	28,711,044	29,628,319
212-219 Previously Uncollected Tax Amount, TID Closing	4,922	7,817	4,751
230 Interfund Payments	0	0	
240-260 Yearbook, Bookstore, Class Project Materials	84,595	66,923	44,640
270 Event Admissions, Field Trips	231,827	219,596	170,525
280 Interest on Investments	11,125	15,131	10,000
290 Student Fees, Facility Use	478,719	576,861	487,799
Other School Districts Within Wisconsin			
310 Transit of Aids	6,319	4,103	2,000
340-390 Open Enrollment	2,778,348	2,710,662	2,861,409
Intermediate Sources			
510 Transit of Aids	612	591	0
State Sources			
610 Library, Transportation, 220, Bilingual	1,431,002	1,701,239	1,588,445
620 Equalization Aid	14,469,298	15,008,371	14,466,869
630-640 House of Correction Reimbursement	448,131	550,942	450,000
690 Computer Exemption Reimbursement	81,305	65,659	70,048
Federal Sources			
730, 780 Special Project Grants, Previous Year Medicaid	210,019	217,704	79,357
750 ESEA Grants	302,646	295,595	324,901
Other Revenues			
860 Sales/Insurance Reimbursement	0	7,300	0
960-970 E-rate funds, Adjustments	35,160	85,055	27,300
990 Miscellaneous	20,774	17,764	10,000
Total Revenues & Other Financing Sources	49,056,240	50,262,358	50,226,363

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Regular Education Fund (Fund 10) (continued)	Actual 2013-14	Actual 2014-15	Budget 2015-16
Expenditures & Other Financing Uses			
Instruction			
110 000 Elementary Classrooms, Technology Purchases	12,009,640	11,897,269	12,352,064
120 000 Middle & High School Classes, All Art & Music Middle & High School Business, Tech.-Ed.,	10,529,663	10,438,390	10,972,786
130 000 Technology Classes	1,598,928	1,500,191	1,399,434
140 000 Physical Education	1,043,709	1,096,826	1,018,972
160 000 Co-Curricular Sports & Activities	744,960	827,730	904,180
170 000 Gifted & Talented, Education Provided at Home	10,797	12,696	10,557
Support Services			
210 000 Guidance, Social Work, Psychologist, Medical Staff	1,033,710	1,053,232	1,119,848
220 000 Instruction, Curriculum, & Assessment	666,548	717,675	599,463
230 000 District-Wide Support & Direction	890,992	868,986	1,074,987
240 000 School Building Administration	2,616,290	2,642,986	2,449,081
250 000 Business Services, Transportation, Maintenance, Custodial	9,138,238	10,947,558	9,028,060
260 000 Human Resources, Technology Support	1,134,392	1,179,724	1,183,506
270 000 District Operations Insurance	363,757	379,778	389,000
280 000 Cash Flow Borrowing	0	0	0
290 000 Retirement Expenses	1,326,821	1,107,899	1,541,415
Non-Program Transactions			
410 000 Balance Special Education Fund, Payment to Fund 46	7,145,892	4,873,883	5,270,776
430 000 Open Enrollment, Post Sec. Options	821,273	750,715	890,234
490 000 Uncollected Tax Repayment	3,514	17,599	22,000
Total Expenditures & Other Financing Uses	51,079,123	50,313,136	50,226,363

Federal Funding for Students with Disabilities	Actual 2013-14	Actual 2014-15	Budget 2015-16
Total Revenues & Other Financing Sources	710,103	699,379	972,857
Total Expenditures & Other Financing Uses	710,103	699,379	972,857

Special Education (Fund 27)	Actual 2013-14	Actual 2014-15	Budget 2015-16
Total Revenues & Other Financing Sources	6,828,721	6,866,529	7,188,776
Total Expenditures & Other Financing Uses	6,828,721	6,866,529	7,188,776

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Long Term Debt Fund (Fund 30)	Actual 2013-14	Actual 2014-15	Budget 2015-16
900 000 Beginning Fund Balance	2,578,345	3,016,223	2,991,061
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	3,016,223	2,991,061	2,991,061
Total Revenues & Other Financing Sources	3,866,546	3,617,034	3,209,200
281 000 Long-Term Capital Debt	3,428,668	3,642,196	3,209,200
282 000 Refinancing	0	0	0
Total Expenditures & Other Financing Uses	3,428,668	3,642,196	3,209,200
842 000 Indebtedness, End of Year	48,159,820	44,295,493	40,342,167

Long Term Capital Improvement Trust Fund (Fund 46)	Actual 2013-14	Actual 2014-15	Budget 2015-16
900 000 Beginning Fund Balance	0	2,300,000	2,303,664
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	2,300,000	2,303,664	2,303,664
Total Revenues & Other Financing Sources	2,300,000	3,664	0
200 000 Support Services	0	0	0
Total Expenditures & Other Financing Uses	0	0	0

Capital Projects Fund (Fund 49)	Actual 2013-14	Actual 2014-15	Budget 2015-16
900 000 Beginning Fund Balance	32,018,580	11,354,051	620,252
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	11,354,051	620,252	0
Total Revenues & Other Financing Sources	50,426	12,380	0
200 000 Support Services	20,714,955	10,746,179	
Total Expenditures & Other Financing Uses	20,714,955	10,746,179	620,252

Food Service Fund (Fund 50)	Actual 2013-14	Actual 2014-15	Budget 2015-16
900 000 Beginning Fund Balance	520,608	557,646	580,068
900 000 Ending Fund Balance	557,646	580,068	550,490
Total Revenues & Other Financing Sources	1,605,029	1,580,247	1,674,827
200 000 Support Services	1,567,991	1,557,826	1,704,405
Total Expenditures & Other Financing Uses	1,567,991	1,557,826	1,704,405

Agency Fund (Fund 60)	Actual 2013-14	Actual 2014-15	Budget 2015-16
700 000 Assets	124,151	129,094	130,000
800 000 Liabilities	124,151	129,094	130,000

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Expendable Trust Fund (Funds 21,28,72)	Actual 2013-14	Actual 2014-15	Budget 2015-16
900 000 Beginning Fund Balance	198,676	207,600	1,381,877
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	207,600	1,381,877	1,381,877
Total Revenues & Other Financing Sources	985,560	1,750,312	700,000
Total Expenditures & Other Financing Uses	976,636	576,034	700,000

Community Education and Recreation Fund (Fund 81 & 82)	Actual 2013-14	Actual 2014-15	Budget 2015-16
900 000 Beginning Fund Balance	1,087,435	1,183,509	313,203
900 000 Ending Fund Balance	1,183,509	313,203	313,203
Total Revenues & Other Financing Sources	1,282,037	1,358,364	1,496,795
Total Expenditures & Other Financing Uses	1,185,793	2,228,669	1,496,795

The Community Service Fund is used to account for activities that are not elementary or secondary educational programs, but have the primary function of serving the community. Transactions for these functions are recorded in Fund 80. The district adopts a separate tax levy to support these activities. The Franklin Public School District offers an assortment of recreational, leisure, and enrichment programs. These programs are open to everyone (age appropriate) in the community, and are outside of the regular instructional day. The Community Service fund is supported through a combination of user fees and a local property tax levy. Expenditures associated with providing these programs include personnel costs, purchased services, supplies, and equipment.

Proposed Property Tax Levy

Fund	Actual 2013-14	Actual 2014-15	Budget 2015-16
General Fund	28,461,439	28,711,044	29,628,319
Debt Service Fund	3,864,328	3,614,513	3,209,200
Recreation Fund	453,917	453,917	562,601
Total Current Levy	32,779,684	32,779,474	33,400,120
Prior Year Tax Levy Chargeback	4,922	3,514	4,751
Total Levy	32,784,606	32,782,988	33,404,871